

## **Treasurer's Report 2003/4**

### Profit and Loss

This year the Federation budgeted for a surplus of \$9,163.00 but achieved only \$7,573.00. The main shortfall being in capitation fees resulting from a decrease in affiliated members at the Adelaide Bridge Centre.

Action is continuing to have these members re-affiliated however if we are successful the financial result will be reflected in next year's report.

Our one major event, the ANOT, had a rise in attendance and income but once again expenses were high and only a small profit resulted. This is disappointing considering the amount of voluntary work involved in running the event.

### Balance Sheet

You will note the trade debtor figures were high at the end of the financial year but this was settled shortly after the end of the financial period.

At the end of September, our bank balance was \$13,584.00 of which \$2,312.00 is held in trust for the Youth Development Fund.

### Audit

At the time of this report, the 2003/4 figures have not been audited. The previous year's audit was completed with no charge to the reported results.